



ISLINGTON



The Arsenal Regeneration Scheme – Small Grants Fund Terms and Conditions

1. Applications must fulfil The Arsenal Regeneration Scheme Small Grants Fund aims and criteria detailed in the information and guidance notes
2. Organisations must work on a not-for-profit basis for the benefit of residents and/or small businesses in the Highbury East, Highbury West, and Holloway Wards of Islington.
3. Organisations should normally be formally constituted. Applications may be accepted from organisations without a formal constitution provided they are sponsored by a constituted organisation which must be prepared to hold and account for funding on its behalf.
4. The Arsenal Regeneration Scheme Small Grants Fund cannot fund political groups; political campaigning or religious organisations where the money will be used to teach, practice or propagate a religious faith.
5. Organisations must agree to monitoring conditions which will be sent out with the letter of approval.
6. All invoices and receipts for goods and services purchased with grant money must be retained for inspection by The Arsenal Regeneration Scheme Small Grants Fund and/or its auditors.
7. The organisation must use the grant wholly and exclusively for the purpose specified in the application form.
8. The Arsenal Regeneration Scheme Small Grants Fund cannot fund items that have already been purchased, or work which has already been carried out, before the grant was awarded.
9. All grants must be fully spent within one year of being awarded.
10. Any assets purchased with grant funding (eg stock or equipment) must be returned to Islington Council, as the Accountable Body for The Arsenal Regeneration Scheme Small Grants Fund, in circumstances where:
 - a project is abandoned
 - the responsible organisation closes
 - the organisation changes its aims or mode of operation in such a way that it no longer fits The Arsenal Regeneration Scheme Small Grants Fund criteria.
11. Any assets (eg computers or sports equipment) purchased with funding from The Arsenal Regeneration Scheme Small Grants Fund must not be sold or passed on to another party without written permission from Islington Council, as the Accountable Body for The Arsenal Regeneration Scheme Small Grants Fund.
12. Applicant organisations or their sponsors must have a bank account, into which the grant will be paid.
13. A grant can only be paid to constituted organisations (see 3 above).
14. Where an organisation has a large equipment purchase to be made, it may be possible for payment to be made direct to the supplier.
15. Organisations must have adequate public liability insurance to cover any claim for personal injury, loss or damages in connection with the funded project.
16. Islington Council will not accept liability for costs, claims, damages or losses resulting from the activities of successful applicants, however they are incurred.
17. Organisations must repay grant money if they are found to have acted fraudulently or negligently.